



**International
Science Council**

Draft Budget: 2022-2024

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President-Elect



Introduction

1. A comprehensive budgetary planning and monitoring framework including project management
2. An indicative budget
 - Fluctuations in membership dues received
 - Possible introduction of a new dues structure
 - Pandemic-related travel restrictions
 - Need for fundraising for additional unrestricted, core income
3. Quarterly review by the ISC Governing Board, advised by the Committee for Finance and Fundraising



2022-2024 Budget: Two scenarios

INCLUDING FUNDRAISING TARGET	2022	2023	2024	TOTAL 2022-2024
Total Income	5 919 326	4 189 612	4 450 084	14 559 023
Total Expenditure	6 183 018	4 451 116	4 449 390	15 083 525
RESULT	- 263 692	- 261 503	694	- 524 502
<i>Available Reserves</i>	<i>1 636 307</i>	<i>1 374 803</i>	<i>1 375 497</i>	<i>1 375 497</i>

EXCLUDING FUNDRAISING TARGET	2022	2023	2024	TOTAL 2022-2024
Total Income	5 719 326	3 789 612	3 850 084	13 359 023
Total Expenditure	6 183 018	4 451 116	4 449 390	15 083 525
RESULT	- 463 692	- 661 503	- 599 305	- 1 724 502
<i>Available Reserves</i>	<i>1 436 307</i>	<i>774 803</i>	<i>175 497</i>	<i>175 497</i>

Restricted vs Unrestricted Funds

INCOME	2022-2024	%
CORE: UNRESTRICTED FUNDS (incl. annual fundraising target) *	10 627 023	73%
EXTERNAL: RESTRICTED FUNDS	3 932 000	27%
TOTAL INCOME	14 559 023	100%

* of which 85% comes from members' dues

EXPENDITURE over triennium	2022-2024	Unrestricted Funds	Restricted Funds
GOVERNANCE	1 301 000	85%	15%
SCIENCE	6 419 727	57%	43%
COMMUNICATIONS AND OUTREACH	1 988 677	97%	3%
MANAGEMENT, OPERATIONS AND INFRASTRUCTURE	5 374 119	83%	17%
TOTAL EXPENDITURE	15 083 525	74%	26%

Notes to draft budget 2022-24

Unrestricted income: 10.6 M

External restricted income only for 2022 1.9M

SIDA : transformations for sustainability, LIRA
UNDP: human development
IRDR CoE (Taipei)

Assured restricted (external Income) 2022 -2024: 1.95M

French government: rent
NZ government: CFRS
NRF: sustainability

Unrestricted Fundraising Target:

Euro 1.2 million over 3 years

Notes to draft budget 2022-24

Expenditure

Governance (9% of total annual expenditure)

Regional focal points:	53%	(5%)
Board, statutory committees:	38%	(3%)
Accrual for general assembly:	9%	(1%)

Science activities (42% of total)

Staff	45%	(18%)
ISC & member led projects	37%	(16%)
International projects and UN	21%	(8%)

Communications & member liaison (13% of total)

Staff	85%	(11%)
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Management, operations, infrastructure (36% of total)

CE, admin and operations staff	62%	(22%)
Rent and depreciation	16%	(6%)
Audit, legal	2%	(1%)
General expenses, maintenance, IT	20%	(7%)

Conclusions

1. Key risks include
 - An over-reliance on membership dues
 - Continued support from the French government
2. Continued strategic use of available reserves (approximately 1,9 million Euro as at end 2021) to support a high level of scientific activity
3. The imperative of successful fundraising
 - Profile and scope
 - Core income
 - Project-based grants

